

DERBY MUNICIPAL PARKING AUTHORITY

Minutes

(meeting taped)

Special meeting: Tuesday, February 06, 2007 in the Derby Municipal Parking Garage Office.

Meeting was called to order at 6:30 p.m.

By roll call, members present: Leo Moscato, Jack Moran and John Dorosh. Joseph Moore and Anthony Szewczyk were excused.

Public Portion: No one was present.

Approve Contract – Government Capital for parking meters and access control system: Government Capital proposes financing for the acquisition of Parking Meters (\$37,949.00) and Access Control System (\$26,385.00). This would be a three year lease with ownership of the property at the end of the lease. Members reviewed the information (on file) and felt that an annual payment commencing in 2008 would allow the Authority to benefit from the increased revenue received due to the new equipment being in place. It is anticipated that the meters will generate approximately \$3,000 per month. Mr. Moscato noted changes to the bid prices, on the meters the collection cart was deleted as the existing cart is sufficient; on the access, the final amount is all inclusive for installation (conduit, wiring, etc.) The proposal is subject to City audit. The city has utilized the services of this company previously and this is customary practice. Treasurer McLiverty is familiar with this practice.

Motion was made by Jack Moran and second by John Dorosh. Move to accept the lease proposal subject to the audit with it understood that annual payments will be made and at the end of the three year term, the equipment is owned by the City. Motion carried unanimously.

Motion was made by John Dorosh and second by Jack Moran. Move to adjourn the meeting at 6:40 p.m.

Respectfully prepared,
Karen Kemmesies, secretary